



STATE OF MISSISSIPPI

Mississippi Real Estate Appraiser Licensing and Certification Board

2506 Lakeland Dr. - Suite 300 (39208)
P.O. Box 12685
Jackson, MS 39236-2685
Phone (601) 932-9191
Fax (601) 932-3880

July 01 2002

Interested Parties

RE: Appraisal Licensing Requirement Changes

Dear Sir or Madam:

Effective July 01, 2002 the requirements to become licensed as a Licensed Real Estate Appraiser in the state of Mississippi changed. Two avenues, or "Tracks" are now available for an applicant to choose to follow in order to become licensed. The two Tracks and their requirements are as follows:

Track One

Education

Ninety (90) classroom hours of approved real estate appraisal related courses that shall include a fifteen (15) classroom hour course, with exam, in the study of the Uniform Standards of Professional Appraisal Practice (USPAP).

Experience

One thousand (1000) hours of appraisal experience gained over a period of not less than six (6) months.

Examination

Score 80% or higher on examination prepared by the Mississippi Real Estate Licensing and Certification Board (Board).

Track Two

Education

Same as Track One except that USPAP must have been obtained within 12 months of application.

Experience

No experience is required.

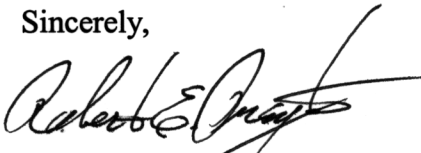
Examination

Same as Track One

Track Two Post License Requirements

- (1) Licensee must maintain a log of appraisals performed and be prepared to submit, upon notification, sample appraisal reports for review by the Board to determine compliance with USPAP.
- (2) For twenty-four (24) months after receiving license, licensee must state directly under their license number and signature "License Obtained With No Appraisal Experience" when signing appraisal reports, statements of qualification, contracts or other instruments used by the license holder where reference is made to such license holder's status as a licensed real estate appraiser.

Sincerely,



Robert E. Praytor
Administrator